

## Can a credit card company continue to accrue finance charges on a credit card they closed?

YES. Just because they closed the credit card, doesn't mean that you don't owe the money.

If they close the credit card, many times they will also increase the APR and decrease the grace period to pay. If you don't pay on time they can also charge you a late fee.

Don't let this happen, it can be very expensive.

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