

Is it good to have open credit cards with high limits and no balances?

Read our articles on point scores.

Good credit acumen would say yes, but in today's credit environment - the answer is NO, based on "trying" to keep a good credit score.

Three cards with low limits that are being paid on monthly is the best situation for credit scores.

A card that has been opened for over 10 years can really help push those scores up.