

American Express Data Breach Exposes Customer Information: What You Need to Know

March 9, 2024 - American Express has alerted some of its customers about a new data breach which has compromised personal credit card information. According to a report by the Daily Mail, the breach occurred through a third-party merchant processor, leading to unauthorized access to sensitive data including account numbers, names, and card expiration dates.

American Express hasn't said how many cardholders are affected but they are advising all customers to review their statements for any unusual activity. The company is telling customers that those affected aren't liable for fraudulent charges resulting from the breach but in order to know if you have been victimized, you will need to review your charges carefully.

Anneke Covell, Chief Privacy Officer at American Express, emphasized that the company's own systems were not compromised in the incident. However, as a precautionary measure, American Express is notifying customers and urging them to remain vigilant.

The ramifications of a data breach can be significant for individual victims, ranging from financial losses due to fraudulent transactions to potential identity theft and compromised personal information. Therefore, it is crucial for affected individuals to take immediate steps to protect themselves by reporting fraudulent activity on their accounts immediately.

by Jim Malmberg

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